



PRESS RELEASE

2012 IMF AND WORLD BANK ANNUAL MEETINGS TOKYO JAPAN

9 - 14 OCTOBER 2012

The 2012 IMF and World Bank Annual meetings are scheduled to take place in Tokyo, Japan on 9 - 14 October 2012. Representing SACU at these meetings will be the Executive Secretary and Director Trade Facilitation and Revenue Management.

The Annual meeting brings together world leaders in Finance and Economics with the aim to inform key policy decisions on the state of the world economy. These meetings are attended by Ministers of Finance, Governors of Central Banks, academics, research institutions, the private sector and representatives of financial institutions.

These meetings will provide an opportunity for the Secretariat to discuss some of the collaborative initiatives being pursued with these two institutions.

The IMF recently concluded a book on deepening integration among the SACU Member States, which they intend to launch in the region. They have also proposed to convene a Ministerial Conference to launch the book. At the 27th Council Meeting, it was decided that the IMF should convene a meeting with the Commission to discuss the findings of their book. During the same meeting, the Council approved a trade facilitation study to be conducted by the World Bank among SACU Member States.

The Annual meeting will also provide an opportunity for the Secretariat to interact with leading personalities in global finance and economics with a view to establish collaboration initiatives.

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